GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:6866
ANSWERED ON:10.05.2000
PRODUCTION OF COCONUT OIL
UMMAREDDY VENKATESWARLU

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the production of coconut oil has fallen by nearly 70,000 tonnes in the month of September, 1999;

(b) if so, the details thereof and the reasons therefor;

(c) whether any loan compensation scheme to assist the coconut farmers have been formulated by the Coconut Development Board;

(d) if so, the details of the assistance proposed to the affected farmer by the Union Government; and

(e) to what extent Coconut farmers likely be given full insurance coverage?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE

(SHRI SBPBK SATYANARAYANA RAO)

(a): No, Sir.

(b): Does not arise.

(c): No, Sir.

(d): Does not arise.

(e): The Oriental Insurance Company is implementing Coconut Palm Insurance Scheme under which coconuts of all sort of varieties grown in any place and any type of soils is covered. The coverage can start from 3 months of the date of transplantation till the age of 50 years. The coverage includes damages due to pests & diseases, in addition to perils like, fire, lightening, storm, hail storm, cyclone, tempest, hurricane, tornado, riots & strikes, flood, act of terrorism, earthquake, etc. The scope of the coverage is extended to input costs as well as market values of the standing plantations.